

After the Bell Updates

25th April 2022 | 05.00 p.m IST 2022



Market Overview - Nifty 50 disappointed dalal street after taking cues from global market. Asian market were opened in red zone in the morning after indonesia ban on export of palm oil which shocked Indian FMCG market. Once again global market is in panic mode due to COVID-19 death reported in china. Nifty50 was down more than 1% and traded lower throughout the day, Nifty Bank were trading in a sideways range and closed marginally higher. Reliance, Indusind Bank, Infosys and Tata steel were the drager for the Index and HDFC Bank, HDFC and Maruti were closed in a positive territory. Later , at the second half Indonesia clarified not to ad palm oil in export ban list which might be positive for FMCG space hence HUL and Marico witnessed recovery from day low levels.

We expect Nifty may remain in the range between 17000-16700 levels with negative bias.

The support for Banknifty may place around 35700 levels and resistance may place at 36400 levels for the next trading session.

Market Buzz

-  **Ukraine says Russia deploys Iskander-M launchers near border UK to reopen embassy in Kyiv next week.**
-  **Indonesia's palm oil export ban is negative for FMCG companies, unless it's a negotiating tactic.**
-  **Relief as COVID-19 uptick in Delhi shows signs of slowdown.**
-  **Bajaj Finance Fixed Deposit interest rate increase. Latest FD rates up to 7.35% p.a. effective today.**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16953.95	-220.67	-1.27
Dow Jones	33,811.40	-981.36	-2.82
NASDAQ	12,839.29	-335.36	-2.55
S&P 500	4,271.78	-121.88	-2.77
FTSE 100	7,358.55	-163.13	-2.17
Nikkei 225*	26,590.78	-514.48	-1.90
Hang Seng*	19,869.34	-769.18	-3.73

Source : Investing.com *(as of 4:09 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	36,082.35	37.6	0.10
Nifty IT	31,744.00	-682.7	-2.11
Nifty FMCG	37,167.40	-608.05	-1.61
Nifty PSE	13,296.85	-273.1	-2.01

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJAJ-AUTO	2.05%	COAL INDIA	-6.51%
HDFC BANK	1.06%	BPCL	-6.00%
ICICI BANK	0.98%	TATASTEEL	-4.27%
AXIS BANK	0.38%	SBI LIFE	-3.73%
HDFC	0.37%	HINDALCO	-3.48%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFC BANK	L	ABV1365.75	1340.63	1426.79
ICICIBANK	L	ABV752.20	741.42	764.91
TATASTEEL	L	ABV 1220.35	1205.70	1241.31
AXIS BANK	S	BLW 783.55	770.22	800.80
TECHM	S	BLW1270.40	1233.30	1293.75

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